

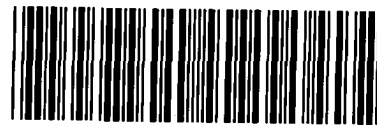
OASIS CHILDREN'S VENTURE

(Company limited by guarantee no. 2757764
(England and Wales) registered charity no. 1019626)

**REPORT OF THE TRUSTEES
AND INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2018

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OASIS CHILDREN'S VENTURE
(Company limited by guarantee no. 2757764, registered charity no. 1019626)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2018

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OASIS CHILDREN'S VENTURE

REFERENCE AND ADMINISTRATIVE DETAILS
For the year ended 31 March 2018

Registered Company number
2757764 (England and Wales)

Registered Charity number
1019626

Registered Office
33 Priory Grove
London SW8 2PD

Trustees

Mr Timothy Bowker
Ms Juliette Garside
Ms Catherine Atkin
Ms Henrietta Boxer
Mr Peter McNally
Mr Andrew Sawdon
Ms Katharyn White

Resigned 28 June 2018

Appointed 12 June 2017
Appointed 12 June 2017
Appointed 12 June 2017

Company Secretary
Mr Simon Pring

Independent Examiner
Paul Davis (FCA)
BGM Helmores Limited
114a Cromwell Road
London
SW7 4AG

OASIS CHILDRENS' VENTURE
(company limited by guarantee No 2757764; registered charity No. 1019626)

TRUSTEES' REPORT
for the year ended 31 March 2018

The Trustees who are Directors for Company Law purposes, submit their annual report and the financial statements of Oasis Children's Venture for the year ended 31 March 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Oasis operates from three sites in Stockwell, London Borough of Lambeth. These are Oasis Nature Garden, Oasis Adventure Playground and Oasis Kart Track. An Inclusion project facilitates access to all three sites.

Oasis Children's Venture is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st April 1992. It is registered as a charity with the Charity Commission.

Trustees are elected at each Annual General Meeting and hold office only until the next following Annual General Meeting. Trustees are required to retire from office at each AGM, but are eligible for re-election.

New Trustees have an induction meeting with the Charity's Trustees to brief them on the business plan, current programme and financial performance of the charity. During the induction they meet key staff members and have the opportunity to observe various aspects of the charity's work.

New Trustees are also invited to an induction meeting where they have the opportunity to discuss any issues with the rest of the trustees.

The Trustees are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

In planning, reviewing and undertaking the activities of the Charity for the year, the Trustees have taken account of the Charity Commission's guidance on public benefit.

The Objects of the Charity for the public benefit are:-

- to provide recreational and leisure facilities for children and young people from the London Borough of Lambeth and neighbouring boroughs;
- to deliver innovative services that will enable young people and children to participate actively in the community.

In carrying out its provision of services and employment, Oasis adheres strictly to equal opportunities for all, irrespective of religion, race, disability or sexuality.

Oasis adopts a sustainable environmental policy by bringing greenery to the city, through the transformation of derelict land, and through the creation and management of its three sites. Its aims at all projects are to provide and adapt facilities for all sections of the community through contributing to the regeneration of the green and built environment. It helps children to learn about nature and ecology in their city surroundings. It aims to promote the understanding of the countryside and protect the existing animals and plants at its sites.

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TRUSTEES' REPORT
for the year ended 31 March 2018

ACHIEVEMENT AND PERFORMANCE

Oasisplay - 'transforming lives through play'

Oasisplay provides innovative and inclusive outdoor play and learning opportunities that enable disabled and non-disabled children and young people to lead happy, fulfilled lives and play positive roles in the community.

The following values underpin the delivery of all services for children and young people.

- Inclusive - addressing inequality
- Collaborative - working together within the community
- Respect - valuing difference and diversity
- Openness - a willingness to try new things/ideas and approaches

Currently Oasisplay has 939 members who are disadvantaged children and young people who attend our free open access 'play services at our three unique sites, Oasis Adventure Playground, Oasis Karting Project and Oasis Children's Nature Garden. Our members make on average 1050 visits per month. A further 3500 children and young people have visited on a one off basis.

Oasisplay has continued to develop and extend all the projects and currently delivers five core services: Nature Garden - forest school, environmental education, and food growing for children, young people, schools and the whole community.

Adventure Playground - free play and volunteering opportunities for our diverse community

Karting Project - life skills, volunteering, mentoring and driving for disadvantaged young people.

Inclusion Project - supporting disabled children and young people to participate in all that Oasis has to offer.

Volunteering Project - volunteering opportunities for NEET young people and the wider community.

At the Nature Garden the under 5s environmental play sessions continue to be very popular with the regular extra sessions being fully utilised. Schools and nurseries continue to make good use of the environmental education and forest school service, which has been full to capacity.

The Garden is open five days per week for free after school forest school activities, and open on Saturdays for the whole community. Fun and educational workshops are facilitated every Saturday and are free of charge.

The Adventure Playground continues to offer a year round service for local children and young people, and significant capital improvements, including a new inclusive highline play structure, have improved the play opportunities for all our users.

Our registered childcare scheme, the Camel Club, is going from strength to strength. For a fee, parents can book their children in for extra hours, from 8.30 am to 6 pm in the school holidays. This is a much needed service which also helps Oasis to generate unrestricted income.

The Right Track Project has been supported again by Children in Need and Comic Relief. As a result we can continue developing our mentoring and young volunteer scheme, and helping over 75 NEET or at risk of NEET young people every year. Training courses in kart mechanics, marshalling and driving have been developed over the last year enabling over 40 young people to gain accredited qualifications.

The Inclusion Project has continued to be a very popular service this year. A growing team of specialist playworkers support disabled children to participate in activities across all three sites.

This project improves opportunities for disabled children, and increases all children's understanding and awareness of disability and difference.

The Supported Volunteering Programme has gone from strength to strength with 14 young disabled people regularly volunteering.

TRUSTEES' REPORT
for the year ended 31 March 2018

FINANCIAL REVIEW

Income from charitable activities from the London Borough of Lambeth was £nil (2017 - £33,199). Other sources of funding amounted to £498,664 of restricted funds and £259,549 of unrestricted funds.

The main funders included The Big Lottery Fund, Young Lambeth Co-op, Spirit of 2012, Comic Relief, BBC Children in Need, Henry Smith's Charity, and City Bridge Trust.

Total revenue expenditure for the year was £798,094.

Closing reserves at 31 March 2018 were £290,602 of unrestricted funds. The unrestricted funds comprised a fixed asset fund of £197,727, and general funds of £92,875.

RESERVES POLICY

The Trustees aim to build an unrestricted reserve equivalent to three month's salary costs, budgeted at approximately £120,000 for 2018/19. At 31 March 2018, the unrestricted reserve for the future operation of the Charity was £92,875. (2017 - £108,547).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"). Under Company law, the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

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TRUSTEES' REPORT
for the year ended 31 March 2018

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' above.

GOING CONCERN

The trustees have reviewed the budget for the next 12 months and consider the charity has adequate resources to continue for the foreseeable future.

RELATED PARTIES

None of the trustees received remuneration or other benefits for their work for the charity. Any transactions between the charity and the trustees or senior management or related parties must be disclosed to the board. In the current year no such related party transactions were reported.

PREPARATION OF THE REPORT


The report of the Trustees has been prepared taking advantage of the small companies exemption under Section 415A of the Companies Act 2006.

INDEPENDENT EXAMINER

The charity qualifies for an independent examination rather than an audit.

Paul Davis (FCA), BGM Helmores Limited, Chartered Accountants has expressed his willingness to undertake the examination and a resolution concerning his reappointment and the remuneration of the Independent Examiner of the charity will be proposed at the forthcoming Annual General Meeting.

This report was approved, and authorised for issue by the Trustees on 7th December 2018, and signed on their behalf by:


.....
Mr Simon Prigg
Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS CHILDREN'S VENTURE (registered company no. 02757764)
(continued)**

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BGM Helmores Limited

**PAUL DAVIS (FCA)
BGM Helmores Limited
Chartered Accountants
114a Cromwell Road
London
SW7 4AG**

19 December 2018

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
for the year ended 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	31.3.2018 £	31.3.2017 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	107,627	498,664	606,291	652,547
Charitable activities	3	142,509	-	142,509	149,612
Other	4	9,413	-	9,413	7,466
Total income		259,549	498,664	758,213	809,625
EXPENDITURE ON					
Raising Funds	5	16,061	-	16,061	10,640
Charitable activities	6,7	48,197	733,836	782,033	766,370
Total expenditure		64,258	733,836	798,094	777,010
NET INCOME/(EXPENSES) BEFORE TRANSFER		195,291	(235,172)	(39,881)	32,615
Transfer between funds	14	(235,172)	235,172	-	-
NET INCOME/(EXPENSES)		(39,881)	-	(39,881)	32,615
RECONCILIATION OF FUNDS					
Total funds brought forward	14	330,483	-	330,483	297,868
TOTAL FUNDS CARRIED FORWARD	14	290,602	-	290,602	330,483

The notes on pages 10 to 18 form part of these financial statements

OASIS CHILDREN'S VENTURE (company limited by guarantee No. 2757764)

BALANCE SHEET
As at 31 March 2018

	Notes	31.3.2018		31.3.2017	
		£	£	£	£
FIXED ASSETS	10	0	197,727		221,936
CURRENT ASSETS					
Debtors: amount falling due within one year	11	15,345		36,399	
Cash at Bank and in Hand		<u>139,745</u>		<u>190,882</u>	
		155,090		227,281	
CREDITORS					
Amount falling due within one year	12	<u>(62,215)</u>		<u>(118,734)</u>	
NET CURRENT ASSETS			92,875		108,547
NET ASSETS / TOTAL ASSETS LESS CURRENT LIABILITIES			<u>290,602</u>		<u>330,483</u>
FUNDS					
Unrestricted funds					
Designated fixed assets fund	14		197,727		221,936
General funds	14		92,875		108,547
Restricted funds	14		-		-
TOTAL FUNDS			<u>290,602</u>		<u>330,483</u>

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

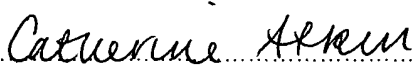
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 December 2018


.....
Mr Timothy Bowker - Trustee


.....
Ms Catherine Atkin - Trustee

The notes on pages 10 to 18 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2018

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Oasis Children's Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s). The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the charities SORP FRS 102 the restatement of comparatives was required, and have decided that no material restatements are required

The effects of events relating to the year ended 31 March 2018 which occurred before the date of approval of the financial statements by the Trustees have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2018 and the results for the year ended on that date.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Transfers between funds

Transfers are made from General Funds to Restricted funds, where the Restricted fund is in deficit at the year end. Where restricted funds are received for capital projects, a transfer of the related capital expenditure is made to Designated funds at the year end.

Designated Funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of the designated fund is set out in the notes to the financial statements.

/ Continued...

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2018

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

All assets costing more than £5,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Play structures	10 years
Football pitch	10 years
Nature Garden kitchen	5 years
Adventure Playground building	10 years
Walter Segal building	20 years
High Dependency Unit	10 years
Minibus	4 Years

Going concern

After producing a budget for 12 months from the date of signing the accounts, the trustees have reasonable expectations that the charity has adequate resources to continue acting as a going concern and has thus adopted this basis in preparing the accounts.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

	31.3.2018	31.3.2017
	£	£
2 INCOME FROM DONATIONS AND LEGACIES		
Restricted Funds		
Big Lottery Fund - Reaching Communities - Adventure Playground	113,167	110,613
Big Lottery Fund - Reaching Communities - Nature Garden	33,640	97,984
Spirit of 2012	100,310	63,481
Big Lottery Fund - Reaching Communities - Inclusion	63,967	60,082
Henry Smith's Charity	33,900	33,500
Comic Relief	33,950	33,284
BBC Children In Need	37,026	29,470
Big Lottery Fund - Big Potential	22,460	15,000
City Bridge Trust	20,449	-
Young Lambeth Co-Op - Summer Play Scheme	8,475	10,750
Postcode Community Trust	8,000	-
Bailey Thomas	5,000	5,000
D'Oyly Carte Charitable Trust	3,000	-
Lambeth Youth Council	3,000	-
London Cycle Campaign	1,720	-
Sport Ed Foundation	1,350	-
Sport England	-	56,219
Leathersellers Company	-	10,000
Sport Ed Foundation	-	9,000
Groundwork - Wheel Life Project	-	2,820
West London Mission	-	1,260
	<u>489,414</u>	<u>538,463</u>
Capital Projects		
Highline Project		
Western Riverside Environmental Trust	9,250	-
Minibus		
Wooden Spoon	-	30,000
Young & Co (part)	-	3,000
	<u>9,250</u>	<u>33,000</u>
Carried forward	<u>498,664</u>	<u>571,463</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

2	INCOME FROM DONATIONS AND LEGACIES - continued	31.3.2018	31.3.2017
		£	£
	Brought forward	498,664	571,463
	Unrestricted Funds		
	Young Lambeth Co-op	71,770	57,256
	Walcot Foundation	24,832	-
	John Young Charitable Settlement	-	5,000
	Ashmall	-	5,000
	GMO UK	-	5,000
	Young & Co (part)	-	2,000
	Business in the Community	-	2,000
	Various Volunteer Groups	8,570	3,500
	First Give - Pimlico Academy	1,000	-
	Donations	875	750
	UK Online Giving Foundation	-	511
	Just Giving Donations	580	67
		<u>107,627</u>	<u>81,084</u>
		<u>606,291</u>	<u>652,547</u>

3 INCOME FROM CHARITABLE ACTIVITIES

Unrestricted	31.3.2018	31.3.2017
	£	£
London Borough of Lambeth		
- Main Grant	-	33,199
Bookings and Memberships	142,389	116,278
Premises Hire	120	135
	<u>142,509</u>	<u>149,612</u>

Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of income received from the London Borough of Lambeth. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.

4	OTHER INCOME	31.3.2018	31.3.2017
		£	£
	Unrestricted		
	Other income	9,413	7,466
		<u>9,413</u>	<u>7,466</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

	Unrestricted funds £	Restricted funds £	31.3.2018 £	31.3.2017 £
5 EXPENDITURE ON RAISING FUNDS				
Fundraising consultants and evaluation	16,061	-	16,061	10,640
6 CHARITABLE ACTIVITIES				
Summer Play Scheme	-	8,475	8,475	10,750
Karting Project	-	122,917	122,917	111,802
Nature Garden	-	138,555	138,555	134,772
Adventure Playground	-	176,751	176,751	151,637
Inclusion Project	-	188,662	188,662	157,289
Sports Project	-	-	-	63,940
Making Routes	-	80,176	80,176	66,830
Big Potential	-	18,300	18,300	-
General Funds - Central	48,197	-	48,197	69,350
	<u>48,197</u>	<u>733,836</u>	<u>782,033</u>	<u>766,370</u>
Total expenditure	<u>64,258</u>	<u>733,836</u>	<u>798,094</u>	<u>777,010</u>

	Direct Costs £	Allocate Support Costs £	31.3.2018 Total £	31.3.2017 Total £
Restricted Funds				
Charitable activities - allocation of central costs				
Summer Play Scheme	8,475	-	8,475	10,750
Karting Project	106,374	16,543	122,917	111,802
Nature Garden	112,558	25,997	138,555	134,772
Adventure Playground	155,481	21,270	176,751	151,637
Inclusion Project	155,482	33,180	188,662	157,289
Sports Project	-	-	-	63,940
Making Routes	75,544	4,632	80,176	66,830
Big Potential	18,300	-	18,300	-
General Funds - Central	149,819	(101,622)	48,197	69,350
	<u>782,033</u>	<u>-</u>	<u>782,033</u>	<u>766,370</u>

Note 6

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2018

	31.3.2018	31.3.2017
	£	£
7 EXPENDITURE - CHARITABLE ACTIVITIES BY CATEGORY OF EXPENSE		
Staff costs	547,703	539,692
Recruitment csts	35	6,442
Insurance (excluding minibus)	5,596	11,776
Light and heat	6,278	4,881
Telephone	2,220	2,297
Water	1,460	995
Postage and stationery	3,722	2,801
Project running costs	174,147	156,913
Minibus	1,413	1,114
Depreciation	33,459	33,459
Independent Examiner's remuneration	6,000	6,000
	<u>782,033</u>	<u>766,370</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

9 STAFF COSTS

Gross pay	516,459	511,717
Employer's NI	28,561	29,309
Pension contributions	4,462	1,954
Freelance play workers	1,351	6,004
Statutory maternity pay recovered	(130)	(6,292)
Employment Allowance	(3,000)	(3,000)
	<u>547,703</u>	<u>539,692</u>

The average number of full time equivalent staff serving during the year was 19 (2017 - 17).

No employees received emoluments of £60,000 or over (2017 - same).

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

10 FIXED ASSETS

	Play Structures	Football Pitch	Kitchen	Buildings	High Depende ncy Unit	Mini Bus	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2017	13,565	14,025	5,172	237,632	59,340	33,701	363,435
Additions	9,250	-	-	-	-	-	9,250
At 31 March 2018	22,815	14,025	5,172	237,632	59,340	33,701	372,685
Depreciation							
At 1 April 2017	6,197	11,219	4,138	99,652	11,868	8,425	141,499
Charge for the year	1,357	1,403	1,034	15,306	5,934	8,425	33,459
At 31 March 2018	7,554	12,622	5,172	114,958	17,802	16,850	174,958
Net Book Value							
At 31 March 2018	15,261	1,403	0	122,674	41,538	16,851	197,727
At 1 April 2017	7,368	2,806	1,034	137,980	47,472	25,276	221,936

31.3.2018 31.3.2017
£ £

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	8,862	33,392
Other debtors	2,100	-
Prepayments	4,383	3,007
	<u>15,345</u>	<u>36,399</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	19,317	22,236
Other Creditors	3	-
Accruals	7,819	7,285
Deferred Income	29,521	81,794
PAYE, NIC & Pension	5,555	7,419
	<u>62,215</u>	<u>118,734</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2018

13 DEFERRED INCOME

Deferred income is income received in advance that does not relate to the current year.

	Brought Forward £	Released in the year £	Deferred in the year £	Carried Forward £
Big Lottery - Nature Garden	24,810	(24,810)	-	-
Spirit of 2012	19,169	(19,169)	-	-
Henry Smith Charity	33,900	(33,900)	-	-
Various bookings	3,915	(3,915)	280	280
City Bridge Trust - Nature Garden	-	-	5,801	5,801
Children in Need - Karting	-	-	7,950	7,950
Sensory Bus Conversion	-	-	10,000	10,000
Highline Project	-	-	5,490	5,490
	<u>81,794</u>	<u>(81,794)</u>	<u>29,521</u>	<u>29,521</u>

14 STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Restricted funds					
Summer Play Scheme	-	8,475	(8,475)	-	-
Karting Project	-	72,326	(122,917)	50,591	-
Nature Garden	-	54,089	(138,555)	84,466	-
Adventure Playground	-	122,887	(176,751)	53,864	-
Inclusion Project	-	108,867	(188,662)	79,795	-
Making Routes	-	100,310	(80,176)	(20,134)	-
Big Potential	-	22,460	(18,300)	(4,160)	-
Highline Project	-	9,250	-	(9,250)	-
	-	<u>498,664</u>	<u>(733,836)</u>	<u>235,172</u>	-
Unrestricted funds					
Designated funds -					
Fixed asset fund	221,936			(24,209)	197,727
General funds	108,547	259,549	(64,258)	(210,963)	92,875
TOTAL FUNDS	<u>£ 330,483</u>	<u>£ 758,213</u>	<u>£(798,094)</u>	<u>£ -</u>	<u>£ 290,602</u>

Designated Funds

Fixed Asset Fund

In accordance with Charities SORP FRS 102, the fixed assets of an organisation are considered to be not easily realisable and therefore should not be represented by general funds. The balance carried forward is equal to the year end net book value of fixed assets.

Restricted Funds

The Summer Play Scheme provides activities for children at all the projects, during the summer holidays. It was partly funded by Young Lambeth Co-Op.

The Karting Project operates a karting track which is available to local young people, where they can develop skills in driving, mentoring and volunteering.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2018

14 STATEMENT OF FUNDS - continued

The Nature Garden is an environmental project aimed at younger children. It offers forest school, environmental education, and food growing to children and the local community. It is available to groups from schools and nurseries, as well as individual children.

The Adventure Playground offers free play in a safe environment to children, and volunteering opportunities.

The Inclusion Project supports disabled children and young people, and enables them to participate in all the Oasis activities.

The Sports Project provides free, accessible sports sessions.

The Making Routes Project is an Arts Project run in collaboration with local organisations.

The Big Potential Project is an investment readiness project for the charity's future management.

The Highline Project is the construction of an inclusive play structure.

Some projects were not adequately financed by restricted grants. In these cases unrestricted funds have been used to subsidise the activity.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds £	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	197,727	-	-	197,727
Net current assets	-	92,875	-	92,875
	<u>197,727</u>	<u>92,875</u>	<u>-</u>	<u>290,602</u>

16 COMMITMENTS

During the year, the Charity occupied three play sites, the Nature Garden, the Adventure Playground and the Karting Track. The main office is based on the Adventure Playground site.

17 CONTINGENT LIABILITIES

The directors are not aware of any contingent liabilities.